

December 4, 2020

BATTERY METALS POISED FOR ANOTHER BIG YEAR IN 2021

Livewire – Nov 30

In the battery metal miner/producer space, Galaxy Resources (GXY), Syrah Resources (SYR) and Pilbara Minerals (PLS) are up 100%, 47% and 119% respectively year to date*. They have not only recaptured COVID-19 induced losses but by far exceeded them. However, this only tells part of the story, as it ignores the significant moves these companies have experienced in the second half of the year. Since the publication of our June update, they have gained 156%, 143%, 154% respectively.

<https://www.livewiremarkets.com/wires/battery-metals-poised-for-another-big-year-in-2021>

ENVIRONMENTALISTS IN ONTARIO RING OF FIRE INCONVENIENT TRUTHS (BY STAN SUDOL)

Republic of Mining – Dec 1

A recent commentary linking Neskantga's water crisis to the proposed Ring of Fire mining development in Northwestern Ontario's Far North made little sense except to further delay environmental assessments (EAs) for vital road infrastructure and enormous economic opportunities for the region's impoverished Indigenous people. First and foremost, the fact that Neskantaga – with an on-reserve population of slightly less than 300 people – has not had potable water for an astonishing 25-years is a national disgrace.

<https://republicofmining.com/2020/12/02/environmentalists-in-ontarios-ring-of-fire-inconvenient-truths-by-stan-sudol-december-1-2020/>

YUKON CHAMBER OF MINES WANTS ACTION ON ROAD BUILDING PROMISES

CBC News – Dec 1

Yukon Premier Sandy Silver and Trudeau jointly pledged just over \$360 million in funding to build and upgrade mining roads. Mining companies promised another \$108 million. The main targets of the money were connecting Newmont's Coffee gold project to roads in the goldfields south of Dawson City, Casino's copper-gold mining project west of Carmacks to the Freegold Road and Selwyn Chihong's zinc-lead property north of Watson Lake, accessed by the Nahanni Range Road. The Chamber of Mines is worried that funding might dry up if it's not used soon, said executive-director Samson Hartland.

https://www.cbc.ca/news/canada/north/yukon-resource-gateway-mining-roads-trudeau-1.5822875?_vfz=medium%3Dsharebar

NORONT ANNOUNCES RESULTS OF METALLURGICAL TEST WORK FOR EAGLE'S NEST AND REPORTS TEST DRILLING ASSAYS

NetnewsLedger – Dec2

Metallurgical testing conducted by Expert Process Solutions (XPS), a GLENCORE company, demonstrated very good overall metallurgical performance of the Eagle's Nest ore with strong indications of the production of high-quality marketable copper and nickel concentrates, low in magnesium oxide (MgO) at high metal recoveries. Locked cycle tests on a representative sample produced a bulk concentrate followed by separate nickel and copper concentrates with results shown in Table 1.

<http://www.netnewsledger.com/2020/12/02/noront-announces-results-of-metallurgical-test-work-for-eagles-nest-and-reports-test-drilling-assays/>

FIRST NATIONS FINANCE AUTHORITY REACHES MAJOR MILESTONE SURPASSING \$1 BILLION IN LOANS TO INDIGENOUS COMMUNITIES

Cision – Dec 2

"Working with Indigenous communities, we are beginning to see real results in addressing the huge infrastructure gap between First Nations and the rest of Canada," said Ernie Daniels, President and CEO of the First Nations Finance Authority (FNFA). "The projects we are financing are helping to bring fresh water, better health care, green energy projects and modern infrastructure to First Nations that have created jobs and are building the Indigenous economy." Henvey Inlet First Nation is among those that have benefited from FNFA loans. The Ontario First Nation partnered with a private sector firm to build a 300-megawatt wind farm on reserve at a cost of \$1.2 billion. A \$117 million loan from FNFA assisted the First Nation in meeting its capital contribution obligations.

<https://www.newswire.ca/news-releases/first-nations-finance-authority-reaches-major-milestone-surpassing-1-billion-in-loans-to-indigenous-communities-869595689.html>

GREG RICKFORD RELEASES STATEMENT ON FEDERAL GOVERNMENT'S INTRODUCTION OF LEGISLATION ON UNDRIP

Twitter – Dec 3 (attached)

<https://twitter.com/GregRickford/status/1334577639638638593/photo/1>