

June 12, 2019

GOLDEN SHARE ALLOWED TO DRILL IN THE MARTEN FALLS FIRST NATION TERRITORY

Mining.com – June 5

The Ministry of Energy, Northern Development and Mines has issued 10 exploration permits to Golden Share Resources (TSXV: GSH) for drilling targets within the Ogoki project and the Kagiarni project, located in the Wabassi and Albany River area of the James Bay Lowlands of Ontario, Canada. The permits allow the Markham-based miner to make plans to drill the 14 of 15 possible kimberlite pipe targets of the Ogoki project and 1 of 3 base metal targets of Kagiarni project. Golden Share has signed an exploration agreement with Marten Falls First Nation, in whose traditional territory the properties are located.

<https://www.mining.com/golden-share-allowed-drill-marten-falls-first-nation-territory/>

RING OF FIRE DEVELOPER BRINGS FIRST NATION INTO THE FOLD

Northern Ontario Business – June 6

Ring of Fire mine developer Noront Resources has signed a memorandum of understanding (MOU) with Aroland First Nation. The company said the agreement advances the planning process for the development of its Eagle's Nest nickel and base metal deposit in the James Bay region. In a June 6 news release, Noront said the MOU formalizes their relationship with the community by establishing a working and communication protocol in discussing future economic development opportunities.

<https://www.northernontariobusiness.com/regional-news/far-north-ring-of-fire/ring-of-fire-developer-brings-first-nation-into-the-fold-1494129>

NEW VENTURE CAPITAL FUND HELPS INDIGENOUS BUSINESSES SCALE

Globe and Mail – June 9

Mr. Cyr and managing partner Paul Lacerte say their Vancouver-based firm's new Raven Indigenous Impact Fund is the first of its kind in Canada. Through impact investing, the partners aim to improve outcomes in Indigenous communities and generate returns for investors. The initial closing of Raven's fund involves seven investors that have committed \$1.75-million: Community Foundations Canada, Inspirit Foundation, Lawson Foundation, Lochmaddy Foundation, Ottawa Community Foundation, Swift Foundation and Vancity. An additional \$500,000 from these investors will be included in the fund later this year.

<https://tgam.ca/2R9fTEF>

LET THE MATCHMAKING BEGIN

Northern Ontario Business - June 10

The event is a forum for Indigenous and non-Indigenous small and medium-sized businesses to find partners and engage industry to get in on the procurement process for existing and upcoming developments. ABPA launched last March as a vehicle for Indigenous entrepreneurs and business owners to increase their regional presence and make inroads into the project supply chain in Northern Ontario. There are several mine developments in the hopper with Greenstone Gold's open-pit near Geraldton, Pure Gold's Madsen project outside of Red Lake, Treasury Metals' Goliath open-pit and underground project near Dryden, plus all the engineering and environmental planning going on for the access corridor to the Ring of Fire in the Far North.

<https://www.northernontariobusiness.com/industry-news/aboriginal-businesses/let-the-matchmaking-begin-1499516>

LEGISLATION FOR NEW INDIGENOUS OPPORTUNITIES CORPORATION COMING THIS FALL (ALBERTA)

CBC News - June 10

Alberta Premier Jason Kenney says legislation is coming this fall to create a new Crown corporation to help First Nations gain ownership in oil and gas projects, including the Trans Mountain pipeline expansion. Kenney said the new Indigenous Opportunities Corporation would provide \$1 billion to help First Nations, especially those smaller in size or located in northern Alberta, gain the financial backing necessary to get ventures off the ground. "They don't have the balance sheets, quite frankly, to be partners in projects like TMX," Kenney said Monday, following a meeting with his cabinet and First Nations leaders from across Alberta. "So the idea of the Indigenous Opportunities Corporation is to help them get that financial capacity, with some backstopping through instruments like loan guarantees."

<https://www.cbc.ca/news/canada/edmonton/indigenous-opportunities-corporation-1.5170081>