

February 25, 2019

ACTIVE EXPLORATION UPDATE

Noront Twitter – Feb 15

In early 2019 Noront's exploration efforts will be heavily focused on the McFaulds Cu-Zn VMS property. The objectives at McFaulds for the year are two-fold: increase the size of the MCF No.8 deposit, and test additional targets which may lead to discovery of new VMS deposits. At MCF No.8, exploration will focus on expansion drilling both down-dip and along strike of the 26.4m massive sulfide intersection in MCF-18-98. This work will be guided by results of a surface gravity survey performed in December 2018 and will be supported with bore-hole EM during each program. Drilling at MCF No.8 in 2019 will aim to test an area approximately 350m deep x 150m wide below the latest intersection (figure 1). In addition, Noront will be testing high priority geophysical targets uncovered in the recent ground gravity survey. Results of the survey show that sulfide mineralization responds well to geophysical imaging and will be used to identify untested targets at depth and along strike of known mineralization (figure 2).

<http://norontresources.com/projects/active-exploration/>

B.C. BUDGET: FIRST NATIONS TO SHARE IN \$3B REVENUE DEAL

Times Colonist – Feb 20

B.C.'s First Nations are calling a new revenue-sharing agreement a major step toward establishing trust with the provincial government and toward taking more control over their communities. The agreement, which will see the province share \$3 billion in gaming revenue over the next 25 years — \$250,000 to \$2 million for each community each year — will give First Nations more say in where investment is made in their communities.

<https://www.timescolonist.com/news/local/b-c-budget-first-nations-to-share-in-3b-revenue-deal-1.23640030>

CONFIDENCE ABOUNDS OVER RING OF FIRE DEVELOPMENT

Northern Ontario Business – Feb 22

If all goes well, the first load of ore concentrate could be coming out of the Ring of Fire by 2024. But before that, a lot of variables need to be addressed. Most critically, government commitment to funding and permitting, as well as smelter selection and road construction.

Even then, Alan Coutts said Noront Resources has contingency plans for several scenarios. Even taking ore processing out of province, if need be. He gave an audience gathered for the Sudbury chapter of the Canadian Institute of Mining's annual Winterlude event an update on where the corporation is at in their plan on Feb. 21.

<https://www.northernontariobusiness.com/regional-news/sudbury/confidence-abounds-over-ring-of-fire-development-1256510>

COMMENTARY: PARTNERSHIPS WITH FIRST NATIONS KEY TO CANADA'S MINING RESURGENCE (David De Launay Opinion)

Northern Miner – Feb 22

As one who has been deeply involved in resource development, it is very difficult to objectively determine what meets the test of the required consultation and accommodation. And further, what does one do if the community does not agree and mounts a public campaign? The answer is a conscious agreement between communities and proponents — an agreement that takes the form of a partnership that is strengthened by an equity partnership and, in particular, a controlling ownership by Indigenous communities.

<https://www.northernminer.com/news/commentary-partnerships-with-first-nations-key-to-canadas-mining-resurgence/1003804185/>

NORONT CEO SHEDS LIGHT ON SMELTER DECISION DELAY

CTV News – Feb 22

“Ultimately this isn’t diamonds and gold, its base metals. And so, we need to get all-season roads into the Ring of Fire area. And it’s critical to bring the mining products to market. And without that road, and without the clarity on the timetable associated with the road, we can’t advance the project any further. But, we’re very optimistic. The local communities have been working well with us.” said Coutts. He says the company is optimistic that it will receive some positive news from the province in the coming weeks.

<https://northernontario.ctvnews.ca/noront-ceo-speaks-on-smelter-decision-delay-1.4308222>

ONTARIO TAKING STEPS TO UNLOCK ECONOMIC DEVELOPMENT POTENTIAL OF THE FAR NORTH

Ontario Newsroom – Feb 25

As announced in the Fall Economic Statement, the Ontario government has been reviewing the Far North Act with the goal of reducing red tape and restrictions on important economic development projects in the Far North including the Ring of Fire, all-season roads and electrical transmission projects for communities. As the next step of the review, the government is seeking input on a proposal to repeal the Far North Act, amend the Public Lands Act to continue approved community based land use plans, and, for a time-limited period, enable completion of the planning process for communities that are at an advanced planning stage. The proposal has been posted on the Environmental Registry for a 45-day consultation period inviting Indigenous communities and groups, business and other stakeholders to have their say on the Far North Act and how to collaboratively open the Far North of Ontario up for development.

https://news.ontario.ca/mnr/en/2019/02/ontario-taking-steps-to-unlock-economic-development-potential-of-the-far-north.html?utm_source=ondemand&utm_medium=email&utm_campaign=p

PROPOSAL TO REPEAL FAR NORTH ACT AVAILABLE FOR COMMENT

Northern Ontario Business – Feb 25

The province opened the comment period on Feb. 25, and it will remain open until 11:59 p.m. on April 11, 2019. The province is proposing to repeal the Far North Act, amend the Public Lands Act to continue approved community-based land use plans, and, for a time-limited period, enable completion of the planning process for communities that are at an advanced planning stage.

Access the posting here: [https://ero.ontario.ca/notice/013-](https://ero.ontario.ca/notice/013-4734?utm_source=northern%20ontario%20business&utm_campaign=northern%20ontario%20business&utm_medium=referral)

[4734?utm_source=northern%20ontario%20business&utm_campaign=northern%20ontario%20business&utm_medium=referral](https://ero.ontario.ca/notice/013-4734?utm_source=northern%20ontario%20business&utm_campaign=northern%20ontario%20business&utm_medium=referral)

<https://www.northernontariobusiness.com/regional-news/far-north-ring-of-fire/proposal-to-repeal-far-north-act-available-for-comment-1259542>