

December 15, 2017

NORONT EXPECTS TO SEE ROADS TO RING OF FIRE IN THE NEW YEAR

CBC News Thunder Bay – Dec 11

Noront President and CEO Alan Coutts said roads are needed in order to move this project forward as "assets are stranded there" otherwise. He said a project description that shows the details of where the roads will be placed will be released in the beginning of 2018 and "shovel's [will be] in the ground within that period," which means Noront will then finally be able to talk to investors to start financing the big project.

<http://www.cbc.ca/news/canada/thunder-bay/thunder-bay-ring-of-fire-1.4442435>

BC NDP FOLDS LIKE A CHEAP TENT IN FIRST TEST TO INDIGENOUS PEOPLES WITH SITE C DECISION

Windspeaker – Dec 11

The British Columbia government will complete construction of the Site C hydroelectric dam, saying that to do otherwise would put British Columbians on the hook for a \$4-billion bill, with nothing in return. Premier John Horgan said the previous Liberal government had pushed the project to the point of no return.

<http://www.windspeaker.com/news/opinion/bc-ndp-folds-like-cheap-tent-in-first-test-to-indigenous-peoples-with-site-c-decision/>

UPDATE ON ONTARIO'S BIOMASS GENERATING STATIONS

Canadian Biomass Magazine – Dec 11

The Wood Pellet Association of Canada (WPAC) held its annual conference in Ottawa in September 2017. Despite recent declines in forestry and mining, there are approximately 25 new mines under development in northwest Ontario, many of which are expected to be in production by 2020. One area – the Ring of Fire – is a massive planned chromite mining and smelting development that is expected to be as significant in terms of economic activity as Alberta's oil sands

<https://www.canadianbiomassmagazine.ca/pellets/update-on-ontarios-biomass-generating-stations-6632>

COPPER-ZINC: NORONT DRILLS SOLID GRADES AT MCFAULDS NO. 8

Canadian Mining Journal – Dec 12

Noront Resources of Toronto has drilled good grades and lengths at the recently discovered McFaulds No.8 volcanic massive sulphide occurrence in the Ring of Fire, near James Bay. A single, 566-metre hole (MCF-17-89) was drilled up-dip from the discovery hole in the Main zone. The most recent hole assayed 1.1% copper, 1.7% zinc, 10.9 g/t silver and 0.4 g/t gold over 10.9 metres of massive sulphide. The sulphide intersection has a zinc-rich top, copper-rich core, and zinc-rich base. A satellite lens 13 metres below the Main zone also exists.

<http://www.canadianminingjournal.com/news/copper-zinc-noront-drills-solid-grades-mcfaulds-no-8/>

FOREST RESILIENCE STUDY PRODUCES SOBERING RESULTS

Netnews Ledger – Dec 12

While the study included research gathered from the United States, the findings are likely to impact Canadian forests as well. The research team said that with a warming climate, forests are less resilient after wildfires. "Even if we plant trees in those areas, it's unlikely to be successful," said Stevens-Rumann. "We need to start expecting that these landscapes aren't going to look the same in the future, whether it's reduced density of trees or no longer a forest."

<http://www.netnewsledger.com/2017/12/12/forest-resilience-study-produces-sobering-results/>

ALL-WEATHER ROAD CONNECTING 2 MANITOBA FIRST NATIONS TO PROVINCIAL HIGHWAYS DONE

CTV News – Dec 13

An all-weather road linking two Manitoba First Nations and the provincial highway network is now complete. The 70-kilometre road connects Berens River with the Bloodvein First Nation and includes three bridges.

<https://www.ctvnews.ca/canada/all-weather-road-connecting-2-manitoba-first-nations-to-provincial-highways-done-1.3718494>

CARBON CHALLENGES FOR REMOTE CANADIAN MINES

Energy and Mines – Dec 13

Lack of infrastructure in the remote wilds of Canada is a key challenge for north Canadian miners, Goad shared in an interview with Energy and Mines. Companies often “fund their own energy and transportation systems...and fuel storage needed to mitigate intermittent bulk materials access and long supply chains.” Road access is usually required to procure fuel for natural gas plants because storing gas isn’t practical and LNG volatilizes over time.

Carbon taxes will strain resources even further.

<http://energyandmines.com/2017/12/carbon-challenges-remote-canadian-mines/>

KWG ALLOWED CANADIAN PATENT FOR PRODUCTION OF CHROMIUM IRON ALLOYS DIRECTLY FROM CHROMITE ORE

News File Corporation – Dec 14

"This is thrilling news for The Ring of Fire", said KWG CEO Frank Smeenk. "We believe the direct reduction method can be combined with exceptionally low-cost Canadian energy to potentially provide this very large chromite discovery with tremendous production cost advantages. The method will also be improved by the further research work recently completed under the Chromite Research Project of Natural Resources Canada's CANMET Mining laboratories. The award of this Patent will enable us to now vigorously pursue an opportunity to further develop the process with pilot plant testing in one of the strategic locales that have been under consideration."

<http://www.newsfilecorp.com/release/31328/KWG-Allowed-Canadian-Patent-for-Production-of-Chromium-Iron-Alloys-Directly-from-Chromite-Ore#.WjPnl4WcF9A>

KWG RESOURCES INC.: CONVERTIBLE DEBENTURE PLACEMENT

News File Corporation – Dec 14

KWG Resources Inc. has received listing approval from the Canadian Securities Exchange to complete a proposed private placement of up to \$2,580,000 of debentures convertible at the option of KWG into units with a deemed value of \$21 per unit. Each subscriber will receive an option to acquire an equal amount of additional debentures at any time within 120 days from closing.

<https://www.newsfilecorp.com/release/31329/KWG-Resources-Inc.-Convertible-Debenture-Placement#.WjP5OoWcF9B>